



Agreement in Principle for Fiscal Sponsorship

Definitions

FSC - The Fiscally Sponsored Community, or "FSC", represented by committee members: **Committee member 1**, **Committee member 2**, and **Committee member 3**.

Host - Open Life Science Limited, or "OLS", Company number [12824090](#), based at 31 Eaton Estate, Wimblington, PE15 0QE.

Agreement

This agreement is signed to signify intent between OLS and **FSC** to create a Fiscal Sponsorship relationship.

OLS accepts fiscal sponsorship requests on a project-by-project basis, to ensure it is able to support the proposed budgets and workplans *before* the project is finalised.

By signing this agreement,

FSC agrees:

1. Consult with OLS at least one month prior to submitting any grant application or contract-for-service that would result in incoming money for OLS to hold on behalf of **FSC**.
2. Implement and/or maintain any governance as described in **FSC**'s Governance Document(s).

OLS asserts:

3. That it has performed due diligence on the Governance Documentation provided by **FSC**, and deems it to meet OLS's minimum requirements for a fiscally sponsored community hosted by OLS.
4. That OLS intends to accept and manage funding on behalf of **FSC** so long as **FSC** continues to maintain governance and consults with OLS before applying for funding as per points 1 and 2 above.

Both parties agree that whilst this agreement is used to indicate formal intent to collaborate as described above, this agreement **does not** bind either party to signing any future contracts.



Signed by

OLS Director

Name: Yo Yehudi

Job Title: Executive Director

FSC

Committee member 1:

Name:

Email:

Committee member 2:

Name:

Email:

Committee member 3:

Name:

Email:

Attachment A: Governance documents